

RESOLUTION ON OAU FUND FOR ASSISTANCE AND CO-OPERATION

The Council of Minister of the Organization of African Unity, meeting in its Twenty-Seventh Ordinary Session in Port Louis, Mauritius, from 24 June to 3rd July 1976,

Having considered the Report of the Secretary General contained in Doc. CM/765 (XXVII);

Aware of the need to maintain an effective solidarity amongst its Member States,

DECIDES:

1. To create an OAU for Assistance and Co-operation;
2. The Fund will be composed of a regular provision equivalent to one fifteenth of the Ordinary Budget of the OAU;
3. It will comprise all the other existing OAU Funds created for the same and similar purpose;
4. That the fund will be managed by the Administrative Secretary-General of the OAU, The Advisory Committee on budgetary and Financial matters and in conformity with the Financial Rules of the Organization of African Unity.