## RESOLUTION ON THE REPORT OF THE ADVISORY COMMITTEE ON BUDGETARY AND FINANCIAL MATTERS

The Council of Ministers of the Organization of Africa Unity, meeting in its Twenty-Eight Ordinary Session in Lome, Togo, from 21 to 28 February 1977.

**Having examined** the Report of the Advisory Committee on Budgetary and Financial Matters (Document CM781 (XXVIII) and its recommendations on the Financial Report for 1975/76 Financial Year, the Statement of Arrears of Contributions owed to various OAU Budget, the Repot of the External Board of Auditors, the review of the scale of assessment of contributions and budgetary appropriations for the Financial Year 1977/78,

- ADOPTS the Draft Budget for the Financial Year 1977/78 Document CM/777(XXVIII) Rev. 1 plus Annex I Rev. as well as the recommendations of the Advisory Committee on budgetary and Financial Matters;
- 2. **CONGRATULATES** the Members of the Advisory Committee on Budgetary and Financial Matters on their excellent, comprehensive and in-depth work;
- CONGRATULATES also the External Board of Auditors on the accuracy of its Report and REQUESTS the Administrative Secretary-General to always refer to the recommendations of the Board of Auditors for the improvement of the financial management of the Organization;
- 4. INVITES all the members of the External Board of Auditors to assume wholeheartedly their responsibilities and not absent themselves from audit meet ings programmed in agreement with the OAU General Secretariat;
- 5. **CALLS ON** the Administrative General-Secretary to obtain up-to-date data from the United Nations to enable him amend Document CM/778(XXVIII)

- DECIDES to exempt Mozambique, Cape Verde Islands, Angola, Sao Tome and Principe and Guinea Bissau from payment of their contributions to the budget for the 1977/78 Financial Year;
- 7. **DECIDES** that there shall be no further exemptions from payment of contributions to the OAU Budget as from the 1978/79 Financial Year.