CM/Res. 560(XXIX)

RESOLUTION ON TECHNICAL COOPERATION AMONG DEVELOPING

<u>COUNTRIES</u>

The Council of Ministers of the Organization of African Unity meeting in its Twenty -

Ninth Ordinary Session in Libreville, Gabon, from 23<sup>rd</sup> June to 3 July, 1977

**Recognizing** that the prevailing conditions of international economic and technological

relationships between developing and developed countries have not permitted an equitable

distribution of global income and wealth,

**Expressing** disappointment for the unfavourable outcome of the North -South dialogue

which aimed at reaching a global understanding on basic economic issues affecting the quality of

life and the standard of living of two thirds of the world population,

**Convinced** that additional global measures are required for the implementation of the

United Nations "Declaration and the Programme of Action on the Establishment of a New

International Economic Order" adopted by the Sixth and Seve nth Special Sessions of the United

Nations General Assembly,

**Realizing** that the international flow of concessionary capital must be augmented in

order to support the intensive development efforts currently undertaken by developing countries,

**Expressing satisfaction** at the favourable results of the Afro-Arab Summit conference,

and especially the financial assistance granted within the framework of co-operation as well as

the solidarity and friendly relations existing between Arab countries and Africa,

**Noting** that the abundant African natural resources have not yet been fully assessed and

evaluated, and that where such resources have been identified the technology of exploitation in

many instances remains the monopoly of the developed countries,

**Realizing** that a policy of collective self-reliance by developing countries should be

pursued with a sense of dedication and vigorous determination,

CM/Res. 560(XXIX)

**Realizing further** that developing countries have already established a capability which should be directed towards joint cooperation in the acceleration of growth and development in their countries,

**Recognizing** the KUWAIT DECLARATION on Technical Co-operation Among Developing Countries (TCDC) which stresses the need for re-orientation of the present technical assistance with the view of accelerating the flow of technical cooperation between developing countries while not relieving the industrialized countries from discharging their responsibilities,

- DECIDES that the current efforts undertaken by the UNDP to institutionalize TCDC activities should be pursued vigorously in the context of the restructuring of the United Nations development system;
- 2. **REQUESTS** that at least 5 percent of international capital flows should be directed to help strengthen technical cooperation among developing countries with the aim of accelerating their national investment absorptive capacity;
- 3. **RECOMMENDS** that the UN conference on TCDC be held in 1978 in Argentina should be a decisive event in the evolution of a new international ord er;
- 4. **REAFFIRMS** that this conference should be an opportunity for the world community to contribute towards the development of all the potentials of two -thirds of the world population.