

RESOLUTION ON
COMMODITY PRICE STABILIZATION

The Council of Ministers of the Organization of African Unity, meeting in its Twelfth Ordinary Session in Addis Ababa, Ethiopia, from 17 to 22 February 1969,

Recognizing the damaging effect on development planning of the recurrent fluctuations in foreign exchange earnings of the developing world in general and African countries in particular;

Understanding the necessity of adjusting foreign exchange reserves to promote economic development in African countries as well as in the developing countries in general;

REQUESTS the Secretariat to carry out a detailed comparative study of the various commodity price stabilization methods taking into account the methods of reform of the rules governing IMF and requests that a report be submitted to the next session of the Council of Ministers.