

RESOLUTION ON THE RECOMMENDATIONS OF THE BOARD OF
EXTERNAL AUDITORS AND THE ADVISORY COMMITTEE ON BUDGETARY
AND FINANACIAL MATTERS CONCERNING THE FINANCIAL
MANAGEMENT OF THE OAU GENERAL SECRETARIAT

The Council of Ministers of the OAU meeting in its Twenty Second Ordinary Session in Kampala, Uganda from 1 to 4 April 1974,

Having heard the Report of the Chairman of the OAU Advisory Committee on Budgetary and financial Matters CM/543 (XXII);

Having examined the Financial Report submitted by the General Secretariat (document CM/539) and the Report of the Board of External Auditors for the Financial Year 1972/73 – CM/539 (XXII)

1. TAKES NOTE of the Financial report for the Financial year 1972/73 submitted by the OAU General Secretariat;
2. CONGRATULATES the Board of External Auditors and the Advisory Committee on the detailed and comprehensive reports they submitted;
3. DEPLORES the continued over expenditure, unauthorized expenditure and other irregularities in the management of the accounts of the Organization.
4. ADOPTS the recommendations concerning the financial management of the General Secretariat contained in the report of the Advisory Committee on Budgetary and Financial Matters – CM/543 (XXII) and in the report of the Board of External Auditors – CM/542 (XXII);

5. REQUESTS the Administrative Secretary General to amend the Financial Regulations of the Organization so as to take account of the relevant recommendations of the Advisory Committee, especially those concerning the establishment of Receipt Vouchers and to submit the new financial regulations to the Council of Ministers for approval, through the Advisory Committee for budgetary and Financial matters.