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DECISION ON THE ACTIVITY REPORT OF THE AFRICAN RISK CAPACITY AGENCY (ARC)

The Executive Council,

- **1. TAKES NOTE** of the Report of the ARC Group and the recommendations made therein:
- 2. COMMENDS the ARC Group for working to scale up its operations to increase its reach and impact on the continent after 10 years of its establishment and particularly on the efforts directed towards providing solutions in strengthening resilience in Africa against multiple hazards and perils in view of the recent launch of the new ARC Outbreaks and Epidemics (O&E) insurance product as an African risk- financing solution to outbreaks and epidemics.
- 3. CALLS UPON Member States that have not yet signed and ratified the Agreement for the Establishment of the ARC Agency to do so and ENCOURAGES them to support the programmes and appeal to the African private sector and Member States to make voluntary donations or contributions to ARC to ensure its financial sustainability;
- **4. REQUESTS** for proposal of a viable funding mechanism through the relevant PRC Sub-Committees for ARC.