## RESOLUTION RECOMMENDED FOR ADOPTION BY THE TWENTY-SECOND

## ASSEMBLY OF HEADS OF STATE AND GOVERNMENT ON PREPARATIONS FOR THE INTERNATIONAL CONFERENCE ON AFRICA'S EXTERNAL INDEBTEDNESS

The Assembly of Heads of State and Government of the Organization of African Unity (OAU), meeting in its Twenty-second Ordinary Session in Addis Ababa, Ethiopia, from 28 to 30 July 1986,

Recalling its decision to call for the convening of an International Conference on Africa's External Indebtedness, to discuss the problem of Africa's mounting external debts and debt-servicing difficulties confronting its Member Governments,

<u>Having Considered</u> the Progress Report of the Secretary-General of the OAU on the preparations for the International Conference on Africa's External Indebtedness, as contained in Document CM/1403 (XLIV),

Recognizing that the mounting external debt burden and debt-service obligations are detrimental to Africa's effort to implement the Africa's Priority Programme for Economic Recovery (1986 - 1990) and the UN Programme of Action for African Economic Recovery and Development,

<u>Taking into account</u> the debt relief/debt-financing package proposed in the African submission to the United Nations Special Session (UNGA) on the Critical Economic Situation in Africa,

<u>Bearing in mind</u> the determination expressed in the said Special Session of the UN General Assembly by the international community to assist African countries in their efforts to deal with their financial constraints,

<u>Alarmed</u> by the unassuaging rise in the relative debt-service burden of African countries:

[THE REST OF THIS RESOLUTION IS MISSING FROM THE ORIGINAL TEXT]