DECISION ON THE REPORT OF THE BOARD OF EXTERNAL AUDITORS ON THE ACCOUNTS OF THE COMMISSION FOR THE FINANCIAL YEAR 2001-2002

Doc. EX.CL/3 (II)

The Executive Council:

- **1. TAKES NOTE** of the Report;
- **2. EXPRESSES SERIOUS CONCERN** at the existing accounting system in the Commission, the lack of internal budget control and the present outmoded Financial Rules and Regulations;
- Accounts of the whole Commission including those of the new Conference Centre be carried out in order to place the African Union on a healthy financial basis and guarantee a strict application of the Financial Rules and Regulations.