

**DECISION ON THE INSTITUTIONALIZATION OF
THE AFRICAN PRIVATE SECTOR FORUM**
Doc, EX.CL/153 (VI)

The Executive Council;

- 1. TAKES NOTE** of the Report;
- 2. WELCOMES** this initiative and **REAFFIRMS** the important role of the Private Sector in the development of Africa;
- 3. UNDERSCORES** the necessity for the private sector to lead the process, while the Commission plays the role of facilitator in the organization of the Forum;
- 4. INVITES** the Private Sector to finance the organization of the Forum with the facilitation of the Commission;
- 5. REQUESTS** the Commission with the assistance of ECA, ADB the African Chambers of Commerce and Industry and the Labour and Social Affairs Commission to organize the Forum.