

DECISION ON TRADE AND INVESTMENT IN AFRICA
DOC.EX.CL/188(VII)

The Executive Council:

1. **TAKES NOTE** of the Report;
2. **EXPRESSES** concern about the poor performance of Africa in attracting Foreign Direct Investment (FDI);
2. **WELCOMES** the third round of the Global System of Trade Preferences (GSTP) negotiations currently underway and **ENCOURAGES** African countries to engage actively in those negotiations;
3. **REQUESTS** Member States and the AU Commission to review the investment promotion strategies pursued by African countries in order to eliminate existing constraints to FDI inflows;
4. **CALLS ON** international organizations like UNCTAD to support African countries to review their investment policies and identify more focused and targeted investment promotion strategies;
5. **REQUESTS** the developed countries to introduce measures that will encourage Trans-national Corporations to increase investment in Africa to ensure that the market access opportunities granted to the continent result in attracting a steady flow of FDI;
6. **REQUESTS** Member States that are not yet members, to join the GSTP Agreement in order to benefit from South-South trade;
8. **ENDORSES** the Investment Climate Facility initiative of NEPAD.