DECISION ON THE PROPOSALS BY THE GREAT
SOCIALIST PEOPLES’ LIBYAN ARAB JAMAHIRIYA

1. Revision of symbols taken over from the OAU and creation of new symbols which distinguish the Union from the OAU: flag of the Union - Doc.EX.CL/243 (VIII) Add. 1;
2. Holding of Bilateral Summits between Africa and certain States and Establishment of a Mechanism to participate in these Summits - Doc.EX.CL/243 (VIII) Add.2;
3. Non-submission of decisions taken by the African Union Summits to the usual ratification mechanisms within Member States of the Union - Doc.EX.CL/243 (VIII) Add.3;
4. Non-assimilation of North Africa to the Middle East with regard to denomination, content and concept - Doc.EX.CL/243 (VIII) Add.4;
5. Creation of a Pan-African Stock Exchange with Seat in Egypt or South Africa - Doc.EX.CL/243 (VIII) Add.5;
6. The Establishment of a Fund within the African Union to alleviate the effects of the increase in oil price on the poor African countries - Doc.EX.CL/243 (VIII) Add.6.

The Executive Council:

**TAKES NOTE** of the proposals made by the Great Socialist Peoples’ Libyan Arab Jamahiriya and, at its requests, **DECIDES** to refer these proposals to the Assembly for its direct consideration.