

**DECISION ON THE NOMINATION OF  
H. E. NANA ADDO DANKWA AKUFO-ADDO,  
PRESIDENT OF THE REPUBLIC OF GHANA AS THE CHAMPION OF THE  
AU FINANCIAL INSTITUTIONS**

**The Assembly,**

1. **RECALLS** the Abuja Treaty and Article 19 of the Constitutive Act of the African Union on the establishment of the African Union Financial Institutions, a Flagship Project of Agenda 2063.
2. **NOTES** the report of the PRC on the establishment of the African Union Financial Institutions (AUI) namely the African Monetary Fund (AMF), the African Investment Bank (AIB), the African Central Bank (ACB), and the Pan African Stock Exchange (PASE);
3. **EXPRESSES CONCERN** of the slow pace of the establishment of the AUI and **recognized** the determination of Africa to be financially self-reliant continent;
4. **ACKNOWLEDGES** the urgent need to accelerate the establishment of the AUI to finance national and regional infrastructure deficits and ensure the successful implementation of AfCFTA;
5. **TAKES NOTE** of the ongoing study aimed at providing insights on accelerating signature and ratification of instruments creating African Union Financial Institutions.
6. **CALLS UPON** Member States that have not signed and ratified the legal instruments of AUI to do so in order to expedite creation of these institutions;
7. **REQUESTS** the Commission to continue working with the Association of African Central Banks (AACB) and the African Securities Exchanges Association (ASEA) to implement the macroeconomic convergence criteria for the establishment of the African Central Bank (ACB) and fast-track the establishment of the Pan-African Stock Exchange;
8. **DECIDES** to appoint H. E. Nana Addo Dankwa Akufo-Addo, President of the Republic of Ghana as the Champion of AUI, to provide political leadership and awareness to accelerate their establishment as scheduled in the first Ten- Year Implementation Plan of Agenda 2063: The Africa We Want.