

**DECISION ON THE ACTIVITY REPORT OF THE AFRICAN RISK CAPACITY
AGENCY OF THE AFRICAN UNION (ARC AGENCY)
Doc. EX.CL/1001(XXX)**

The Executive Council,

1. **TAKES NOTE** of the Activity Report of the African Risk Capacity Agency of the African Union and the recommendations therein;
2. **URGES** Member States that have not yet signed and ratified the Treaty to do so expeditiously;
3. **CALLS ON** ARC Agency Member States to support a closer collaboration of ARC Agency with national and regional insurance and reinsurance companies as well as international development institutions and partners to strengthen disaster risk response on the continent;
4. **ENCOURAGES** and **WELCOMES** the African Development Bank (AfDB) initiative to develop financial mechanisms to fund disaster insurance premiums for ARC Member States;
5. **COMMENDS** the efforts by the ARC in the pay outs to Mauritania, Niger, Senegal and Malawi as a result of drought events in these countries and **ENCOURAGES** the ARC to move along the same vein with regard to other Member States affected;
6. **REQUESTS** the ARC Agency to broaden its scope of work to include hazards such as cyclones and floods to ensure that more Member States benefit.
7. **REQUESTS** ARC to report regularly to the Executive Council on its activities.