

**DECISION ON THE ANNUAL ACTIVITY REPORT OF
THE AFRICAN RISK CAPACITY
Doc. EX.CL/1211 (XXXVI)**

The Executive Council,

1. **RECALLING** African Union Agenda 2063, adopted by the AU Assembly in 2015, and its Aspiration 1, specifically the goal which envisages an 'Environmentally Sustainable and Climate Resilient Africa';
2. **CONVINCED** that the African Risk Capacity (ARC) plays a critical role in building financial resilience to extreme weather events and other natural disasters across the African continent, through provision of technical assistance to Member States and the development of innovative risk insurance products;
3. **FURTHER CONVINCED** that the ARC contributes to building a climate-resilient continent and in enhancing natural disaster preparedness and prevention and thus contributing to protect the vulnerable communities and protecting developments gains;
4. **COMMEND** the ARC and the outgoing Director General for the important role that ARC has played towards building a resilient Africa;
5. **URGES** Member States that have not yet signed and ratified the Agreement for the Establishment of the ARC Agency to accelerate their processes of signing and ratifying of the Agreement;
6. **CALLS UPON** Member States to support the ARC governance reform process in order to ensure that ARC is able to effectively serve its Member States;
7. **INVITES** the African Union Commission to support the African Risk Capacity where appropriate, and in an adequate manner.