

Economic Community of West African States, African Regional Bodies

Regulation C/REG.5/12/95 Withdrawing the Approval to Benefit from the ECOWAS Trade Liberalisation Scheme Granted to Industrial Products and Enterprises

Legislation as at 13 December 1995

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Regulation C/REG.5/12/95 Withdrawing the Approval to Benefit from the ECOWAS Trade Liberalisation Scheme Granted to Industrial Products and Enterprises

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Economic Community of West African States

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Published in official journal 30 on 13 December 1995

Commenced in full

[This is the version of this document at 13 December 1995.]

The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Decision C/DEC. 3/6/88 dated 21st June, 1988, of the Council of Ministers defining the procedure for approval of industrial products and enterprises to benefit from the ECOWAS Trade Liberalisation Scheme;

MINDFUL of Decision C/DEC. 4/2/92 completing Decision C/DEC. 3/6/88 mentioned above;

MINDFUL of Decision C/DEC. 6/12/88 dated 6th December, 1988 relating to the list of industrial enterprises and products eligible to benefit from the ECOWAS Trade Liberalisation Scheme;

CONSIDERING the justified request of the Republic of Benin to withdraw approval to benefit from the ECOWAS Trade Liberalisation Scheme granted to certain Beninise enterprises, namely Industries Beninoise de Refrigeration (IGER), Union Africaine de Confiseries (UAC) and Manufacture des Cigarettes et Alumettes (MANACIA);

On the PROPOSAL of the thirty-fifth meeting of the Trade, Customs, Immigration, Money and Payments Commission held in Lagos from 24th to 27th October, 1995;

ENACTS

Article 1

The industrial products and enterprises submitted by the Republic of Benin which are listed in the table annexed to this Regulation are hereby withdrawn from the list of industrial products and enterprises to benefit from the trade liberalisation scheme.

Article 2

The products referred to in Article 1 of this Regulation shall no longer be considered in the preparation of estimates for the compensation budget for loss of revenue.

The Executive Secretariat will make the necessary adjustment while fixing the contribution of Benin to the Compensation Budget.

Article 3

The Executive Secretary and the Managing Director of the ECOWAS Fund shall, each, in his particular areas of competence, be responsible for the implementation of this Regulation.

Article 4

This Regulation shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days of its signature by the Chairman of the Council of Ministers.

It shall also be published within the same time-frame in the National *Gazette* of each Member State.

This Regulation shall enter into force sixty (60) days after its publication in the Official Journal of the Community

Done at Abuja, this 13th day of December, 1995

Hon. Kwame Peprah

Chairman, for Council of Ministers