

Economic Community of West African States, African Regional Bodies

## Regulation C/REG.7/12/95 Approving the Budget of the Executive Secretariat for the 1996 Financial Year

Legislation as at 13 December 1995

FRBR URI: /akn/aa-ecowas/act/reg/1995/12-7/eng@1995-12-13

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Regulation C/REG.7/12/95 Approving the Budget of the Executive Secretariat for the 1996 Financial Year

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Economic Community of West African States

## **Regulation C/REG.7/12/95 Approving the Budget of the Executive Secretariat for the 1996 Financial Year**

Published in official journal 30 on 13 December 1995

**Commenced in full**

*[This is the version of this document at 13 December 1995.]*

**The Council of Ministers,**

**MINDFUL** of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

**MINDFUL** of the provisions of Article 69 of the Revised Treaty which relates to the budget of the Community;

**MINDFUL** of the Financial Regulations and Manual of Accounting Procedure of the Institutions of the Community;

**HAVING EXAMINED** the draft budget proposed by the Seventeenth Meeting of the Administration and Finance Commission, held in Abuja from 30th November to 7th December, 1995;

**ENACTS**

### **Article 1**

The budget of the Executive Secretariat for the 1996 Financial Year, balanced out in revenue and expenditure at five million nine hundred and sixty eight thousand six hundred and ninety eight Units of Account (5 968 698 UA) is hereby approved.

### **Article 2**

An amount of five million nine hundred and seven thousand and ninety-eight Units of Account (5 907 098 UA) shall be derived from the annual contributions of Member States while the balance of fifty-one thousand six hundred Units of Account (51 600 UA) shall be derived from the Executive Secretariat's internal resources.

### **Article 3**

This Regulation shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days of its signature by the Chairman of the Council of Ministers.

It shall also be published within the same time-frame in the National *Gazette* of each Member State.

Done at Abuja, this 13th day of December, 1995

Hon. Kwame Peprah

Chairman, for Council of Ministers