

Economic Community of West African States, African Regional Bodies

Regulation C/REG.3/11/96 Approving the 1997 Compensation Budget Estimates for Projected Loss of Customs Revenue by Member States as a Result of Liberalisation of Intra-Community Trade in Industrial Products

Legislation as at 22 November 1996

FRBR URI: /akn/aa-ecowas/act/reg/1996/11-3/eng@1996-11-22

There may have been updates since this file was created.

PDF created on 23 August 2023 at 14:39.

[Check for updates](#)



About this collection

The legislation in this collection has been reproduced as it was originally printed in the Government Gazette, with improved formatting and with minor typographical errors corrected. All amendments have been applied directly to the text and annotated. A scan of the original gazette of each piece of legislation (including amendments) is available for reference.

This is a free download from the Laws.Africa Legislation Commons, a collection of African legislation that is digitised by Laws.Africa and made available for free.

www.laws.africa
info@laws.africa

There is no copyright on the legislative content of this document.
This PDF copy is licensed under a Creative Commons Attribution 4.0 License (CC BY 4.0). Share widely and freely.

Regulation C/REG.3/11/96 Approving the 1997 Compensation Budget Estimates for Projected Loss of
Customs Revenue by Member States as a Result of Liberalisation of Intra-Community Trade in Industrial
Products

Contents

Article 1 1
Article 2 1
Article 3 1
Article 4 2

Economic Community of West African States

Regulation C/REG.3/11/96 Approving the 1997 Compensation Budget Estimates for Projected Loss of Customs Revenue by Member States as a Result of Liberalisation of Intra-Community Trade in Industrial Products

Published in official journal 32 on 1 November 1996

Commenced in full

[This is the version of this document at 22 November 1996.]

The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Decision A/DEC. 8/5/79 dated 29th May, 1979 of the Authority of Heads of State and Government relating to the consolidation of import duties and equivalent taxes and non-tariff barriers;

MINDFUL of Decision A/DEC, 19/5/80 dated 28th May, 1980 of the Authority of Heads of State and Government relating to the application of the compensation procedures for loss of revenue suffered by Member States as a result of the trade liberalisation programme;

MINDFUL of Decision A/DEC. 1/5/83 dated 30th May, 1983 as amended by Decision A/DEC. 6/6/89 dated 30th June, 1989 of the Authority of Heads of State and Government relating to the adoption and implementation of a single trade liberalisation scheme for industrial products originating from Member States;

MINDFUL of Regulation C/REG. 4/7/96 dated 25th July, 1996 on the list of industrial enterprises and products approved to benefit from ECOWAS trade liberalisation scheme;

ON THE RECOMMENDATION of the 37th meeting of the Trade, Customs, Immigration, Money and Payments Commission, held in Lagos, from 16th to 18th October, 1996;

ON THE ADVICE of the nineteenth meeting of the Administration and Finance Commission held in Lomé from 11th to 19th November, 1996;

ENACTS

Article 1

An amount of ten million, nine hundred and thirty-three thousand, six hundred Units of Account (UA 10 933,600) is hereby approved as the 1997 compensation budget for projected loss of revenue from the trade liberalisation scheme.

Article 2

Each Member State shall pay its contribution into the special fund being managed by the ECOWAS Fund which constitutes the permanent resource exclusively for the payment of loss of revenue incurred by Member States as a result of the implementation of the trade liberalisation scheme.

Article 3

The Executive Secretary and the Managing Director of the ECOWAS Fund shall be responsible, in their respective capacities, for the implementation of this Regulation.

Article 4

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers.

It shall also be published within the same timeframe by each Member State in its National *Gazette*.

Done at Lomé, this 22nd day of November, 1996

Hon. Ayo Ogunlade

Chairman for Council