

Economic Community of West African States, African Regional Bodies

Regulation C/REG.11/7/96 Authorising ECOWAS Staff Members to Subscribe to the Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO) Pension Schemes

Legislation as at 25 July 1996

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Etats de l'Afrique de l'Ouest (BCEAO) Pension Schemes

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Economic Community of West African States

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Commenced in full

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The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Article 58 of the ECOWAS Staff Regulations relating to the establishment of a superannuation scheme for the staff of community Institutions;

CONSIDERING the advantages of a pension scheme to staff proceeding on retirement;

AWARE that the Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO) has established the (BCEAO) Senior Staff Pension Fund (CRAAE) for its professional staff and the BCEAO supplementary pension scheme (RCPNC) for its non-professional staff;

AWARE also that the BCEAO had expressed its willingness to admit staff of the Community Institutions to its pension schemes;

ENACTS

Article 1

1. Pending the establishment of an ECOWAS Pension scheme, staff of the Community, who wish to do so may join any of the two BCEAO pension schemes i.e., the BCEAO Senior Staff pension Fund (CRAAE) for professional staff and the BCEAO non-professional staff supplementary pension scheme (RCPNC) for general service and auxiliary staff.
2. The Executive Secretariat and the Fund shall negotiate with the BCEAO the modalities for subscription to the two pension schemes.

Article 2

The Regulation shall be published by the Executive Secretariat in the Official Journal of the Community thirty (30) days after its signature by the Chairman of Council.

It shall also be published within the same time-frame in the National *Gazette* of each Member State.

Done at Abuja, this 25th day of July, 1996

Hon. Kwame Peprah

Chairman, for Council of Ministers.