

Economic Community of West African States, African Regional Bodies

Regulation C/REG.3/10/98 Approving the Budget of the Executive Secretariat for the 1999 Financial Year

Legislation as at 28 October 1998

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Regulation C/REG.3/10/98 Approving the Budget of the Executive Secretariat for the 1999 Financial Year

Contents

Article 1 1

Article 2 1

Article 3 1

Economic Community of West African States

Regulation C/REG.3/10/98 Approving the Budget of the Executive Secretariat for the 1999 Financial Year

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Commenced in full

[This is the version of this document at 28 October 1998.]

The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the Revised Treaty establishing the Council of Ministers and defining its composition and functions;

MINDFUL of the provisions of Article 69 of the Revised Treaty which relates to the budget of the Community;

MINDFUL of the Financial Regulations and Manual of Accounting Procedure of the Institutions of ECOWAS adopted in Lome through Decision C/DEC.4/11/89 of 30th November, 1989;

HAVING EXAMINED the budget proposed by the Twenty-second meeting of the Administration and Finance Commission, held in Abuja from 13th to 22nd October, 1998;

ENACTS

Article 1

The budget of the Executive Secretariat for the 1999 Financial Year, balanced out in revenue and expenditure at Seven million, five hundred and twenty-one thousand, seven hundred and nineteen Units of Account (7.521.719 UA).

Article 2

An amount of Five million, six hundred and eighty-five thousand, three hundred Units of Account (5.685.300 UA) shall be derived from the annual contributions of Member States. Another sum of Three hundred and thirty-six thousand, four hundred and nineteen Units of Account (336.419 UA) shall be derived from the internal resources of the Executive Secretariat, while the balance of One million, Five hundred thousand Unites of Account (1.500.000 UA) shall be obtained from past budgets.

Article 3

This Regulation shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days of its signature by the Chairman of the Council of Ministers.

It shall also be published within the same time-frame by each Member State in its National *Gazette*.

Done at Abuja, this 28th day of October, 1998.

Rasheed Gbadamosi,

Chairman, for Council.