

Economic Community of West African States, African Regional Bodies

Regulation C/REG.5/12/00 Appointing the President, ECOWAS Bank for Investment and Development (EBID)

Legislation as at 12 December 2000

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Regulation C/REG.5/12/00 Appointing the President, ECOWAS Bank for Investment and Development (EBID)

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Economic Community of West African States

Regulation C/REG.5/12/00 Appointing the President, ECOWAS Bank for Investment and Development (EBID)

Published in official journal 38 on 1 December 2000

Commenced in full

[This is the version of this document at 12 December 2000.]

The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the Treaty establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Articles 17 and 18 of the Treaty and Article 28 of the Protocol relating to the ECOWAS Fund for Cooperation, Compensation and Development, relating to the appointments of statutory officers including those of the ECOWAS Fund;

MINDFUL of Decision A/DEC.4/12/99 relating to the transformation of the ECOWAS Fund into a Regional Holding Company called the "ECOWAS Bank for Investment and Development" (EBID) and the establishment of its two subsidiaries, namely, the "ECOWAS Regional Investment Bank" (ERIB) and the "ECOWAS Regional Development Fund" (ERDF);

MINDFUL of Decision A/DEC.3/7/91 on the selection and evaluation of the performances of Statutory Appointees of the Institutions of the Community.

MINDFUL of Decision CAHSG.4/7/2000 of the Chairman of Authority allocating the post of Managing Director, ECOWAS Bank for Investment and Development (EBID) to the Republic of Ghana;

ON THE RECOMMENDATION of the Fourth meeting of the Ad-hoc Ministerial Committee on the Selection and Evaluation of Statutory Appointees held in Abuja from 21st to 23rd November, 2000;

ENACTS

Article 1

MR. GEORGE SIPA-ADJAH YANKEY is hereby appointed the Managing Director, ECOWAS Bank for Investment and Development (EBID) for a period of four (4) years with effect from the date he assumes duty.

Article 2

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published by each Member State in its National *Gazette* within the same time-frame