

Economic Community of West African States, African Regional Bodies

## Regulation C/REG.14/12/01 Relating to the 2002 Budget of ECOWAS Regional Development Fund (ERDF)

Legislation as at 17 December 2001

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Regulation C/REG.14/12/01 Relating to the 2002 Budget of ECOWAS Regional Development Fund (ERDF)

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Economic Community of West African States

## **Regulation C/REG.14/12/01 Relating to the 2002 Budget of ECOWAS Regional Development Fund (ERDF)**

Published in official journal 40 on 1 December 2001

**Commenced in full**

*[This is the version of this document at 17 December 2001.]*

### **The Council of Ministers**

**MINDFUL** of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

**MINDFUL** of Decisions A/DEC.2/6/88 and A/DEC.10/6/89 of the Authority of Heads of State and Government relating to the Study on the Enhancement of the Financial Resources of the ECOWAS Fund;

**MINDFUL** of Decision A/DEC.4/12/99 relating to the transformation of the ECOWAS Fund into a Holding Company;

**CONSIDERING** the Report of the 19th meeting of the *Ad hoc* Ministerial Committee on the Enhancement of the Financial Resources of the Fund held in Lome, Togolese Republic, from 29-31 October, 2001

**UPON RECOMMENDATION** of the *Ad hoc* Ministerial Committee on the Enhancement of the Financial Resources of the Fund;

### **ENACTS**

#### **Article 1**

The 2002 Budget of the ECOWAS Regional Development Fund (ERDF) amounting to one hundred and eighty thousand two hundred Units of Account (UA 180.200) representing its operating expenses is hereby approved.

This amount shall be deducted from the capital resources of the ECOWAS FUND and be considered as start-up costs.

#### **Article 2**

The Managing Director of the ECOWAS Regional Development Fund shall be entrusted with the implementation of this Regulation.

#### **Article 3**

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of signature by the Chairman of the Council of Ministers. It shall also be published within the same time frame in the National *Gazette* of each Member State.

Done at Dakar, this 17th day of December 2001

Bacari Kone

Chairman for Council