

Economic Community of West African States, African Regional Bodies

Regulation C/REG.16/12/01 Relating to the 2002 Budget of ECOWAS Regional Investment Bank (ERIB)

Legislation as at 17 December 2001

There may have been updates since this file was created.

PDF created on 1 November 2024 at 15:01.

[View online](#)



About this collection

The legislation in this collection has been reproduced as it was originally printed in the Government Gazette, with improved formatting and with minor typographical errors corrected. All amendments have been applied directly to the text and annotated. A scan of the original gazette of each piece of legislation (including amendments) is available for reference.

www.laws.africa
info@laws.africa

FRBR URI: /akn/aa-ecowas/act/reg/2001/12-16/eng@2001-12-17

There is no copyright on the legislative content of this document.

This PDF copy is licensed under a Creative Commons Attribution 4.0 License (CC BY 4.0). Share widely and freely.

Regulation C/REG.16/12/01 Relating to the 2002 Budget of ECOWAS Regional Investment Bank (ERIB)
Contents

Article 1 1
Article 2 1
Article 3 1

Economic Community of West African States

Regulation C/REG.16/12/01 Relating to the 2002 Budget of ECOWAS Regional Investment Bank (ERIB)

Published in official journal 40 on 1 December 2001

Commenced

[This is the version of this document at 17 December 2001.]

The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Decision A/DEC.2/6/88 and A/DEC.10/6/89 of the Authority of Heads of State and Government relating to the Study on the Enhancement of the Financial Resources of the ECOWAS Fund;

MINDFUL of Decision A/DEC.4/12/99 relating to the transformation of the ECOWAS Fund into a Holding Company;

CONSIDERING the Report of the 19th meeting of the *Ad hoc* Ministerial Committee on the Enhancement of the Financial Resources of the Fund held in Lome, Togolese Republic, from 29-31 October 2001;

UPON RECOMMENDATION of the *Ad hoc* Ministerial Committee on the Enhancement of the Financial Resources of the Fund;

ENACTS

Article 1

The 2002 Budget of ECOWAS Regional Investment Bank (ERIB) is approved as follows:

- Operating Expenses:
UA231,600 (two hundred and thirty one thousand, six hundred Units of Account)
- Expenses on Equipment:
UA4,500 (four thousand and five hundred of Units of Account)

Amounting to a total of two hundred and thirty six thousand one hundred Units of Account (UA236,100).

This amount shall be deducted from the capital resources of the ECOWAS Fund and be considered as start-up costs

Article 2

The Managing Director of the ECOWAS Regional Investment Bank shall be entrusted with the implementation of this Regulation.

Article 3

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of signature by the Chairman of the Council of Ministers. It shall also be published within the same time frame in the National *Gazette* of each Member State.

Done at Dakar this 17th day of December 2001

Bacari Kone

Chairman for Council