

DAKAR, 26-28 JANUARY, 2003

**REGULATION C/REG.18/01/03
RELATING TO THE BUDGET OF THE
ECOWAS REGIONAL DEVELOPMENT
FUND (ERDF) FOR THE YEAR 2003.**

THE COUNCIL OF MINISTERS,

MINDFUL of Article 10,11 and 12 of the Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions.

MINDFUL of Decisions A/DEC.4/12/99 of the Authority of Heads of State and Government relating to the study on the enhancement of the financial resources of ECOWAS FUND.

MINDFUL of Decision A/DEC.4/12/99 of the Authority relating to the transformation of ECOWAS FUND into a regional Holding Company.

CONSIDERING the report of the Twenty-second Meeting of the Ad hoc Ministerial Committee on the Enhancement of the Financial Resources of the FUND.

ON THE RECOMMENDATION of the Ad hoc Ministerial Committee on the Enhancement of the Financial Resources of the FUND.

ENACTS

ARTICLE 1

1. The budget of the ECOWAS Regional Development Fund (ERDF) for the year 2003 is approved as follows:

- * operating expenses: UA 260,190
- * Expenses on equipment UA 5,550 amounting to a total of UA 265,740.

ECOWAS FUND and treated as part of start-up costs.

ARTICLE 2

The Managing Director of the ECOWAS Regional Development Fund shall be responsible for the implementation of this regulation.

ARTICLE 3

This regulation shall be published by his Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published in the National Gazette of each Member State within the same time-frame.

**DONE AT DAKAR, THIS 28TH DAY OF
JANUARY, 2003**



HON. CHEIKH TIDIANE GADIO
CHAIRMAN
FOR COUNCIL