

Economic Community of West African States, African Regional Bodies

## Regulation C/REG.29/12/03 on the Delegation of Powers to the Board of Governors of EBID for the Appointment of Managing Directors of the Subsidiaries

Legislation as at 18 December 2003

There may have been updates since this file was created.

PDF created on 1 November 2024 at 14:54.

[View online](#)



### About this collection

The legislation in this collection has been reproduced as it was originally printed in the Government Gazette, with improved formatting and with minor typographical errors corrected. All amendments have been applied directly to the text and annotated. A scan of the original gazette of each piece of legislation (including amendments) is available for reference.

[www.laws.africa](http://www.laws.africa)  
[info@laws.africa](mailto:info@laws.africa)

FRBR URI: /akn/aa-ecowas/act/reg/2003/12-29/eng@2003-12-18

There is no copyright on the legislative content of this document.  
This PDF copy is licensed under a Creative Commons Attribution 4.0 License (CC BY 4.0). Share widely and freely.

Regulation C/REG.29/12/03 on the Delegation of Powers to the Board of Governors of EBID for the Appointment of Managing Directors of the Subsidiaries

Contents

Article 1 ..... 1

Article 2 ..... 1

Economic Community of West African States

# Regulation C/REG.29/12/03 on the Delegation of Powers to the Board of Governors of EBID for the Appointment of Managing Directors of the Subsidiaries

*Published in official journal 44 on 1 December 2003*

**Commenced**

*[This is the version of this document at 18 December 2003.]*

## **The Council of Ministers,**

**MINDFUL** of Articles 10, 11 and 12 of the ECOWAS Treaty establishing the Council of Ministers and defining its composition and functions;

**MINDFUL** of Article 21 of the ECOWAS Treaty as amended by Protocol A/P1/12/01 of 21 December 2001, establishing the ECOWAS Bank for Investment and Development (EBID) with two subsidiaries, the ECOWAS Regional Development Fund (ERDF) and the ECOWAS Regional Investment Bank (ERIB),

**MINDFUL** of Protocol A/P2/12/01 relating to EBID;

**HAVING CONSIDERED** the Memorandum of the Board of Governors of EBID on the delegation of powers by the Council of Ministers to the Board of Governors of EBID for the appointment of Managing Directors of the subsidiaries;

## **ENACTS**

### **Article 1**

The power to appoint Managing Directors for the subsidiaries of EBID is hereby delegated to the Board of Governors of EBID.

### **Article 2**

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published within the same time frame by each Member State in its National *Gazette*.

Done at Accra, this 18th day of December 2003

Hon. (Dr) Kofi Konadu Apraku

Chairman for the Council