

Economic Community of West African States, African Regional Bodies

Regulation C/REG.8/12/03 Approving the Budget of the Executive Secretariat for the 2004 Financial Year

Legislation as at 18 December 2003

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Regulation C/REG.8/12/03 Approving the Budget of the Executive Secretariat for the 2004 Financial Year

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Economic Community of West African States

Regulation C/REG.8/12/03 Approving the Budget of the Executive Secretariat for the 2004 Financial Year

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Commenced in full

[This is the version of this document at 18 December 2003.]

The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty establishing the Council of Ministers and defining its composition and functions;

MINDFUL of the provisions of Article 69 of the Treaty which relate to the budget of the Community;

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of ECOWAS amended by Regulation C/REG.2/12/95;

HAVING CONSIDERED the budget of the Executive Secretariat proposed by the Thirtieth meeting of the Administration and Finance Commission held in Accra, from 8th to 15th December 2003;

ENACTS

Article 1

The budget of the Executive Secretariat for the 2004 Financial Year, balanced in income and expenditure at the sum of **Thirty four million, three hundred and fifty seven thousand, eight hundred and thirty seven Units of Accounts (UA 34,357,837)** is hereby approved.

Article 2

1. An amount of **Thirty one million, one hundred and eighty seven thousand, three hundred and thirty seven Units of Accounts (UA 31,187,337)** shall be derived from resources obtained from the Community Levy.
2. Additional amounts in the sum of **Three million, one hundred and seventy thousand, five hundred Units of Accounts (3,170,500 UA)** shall be derived from arrears of contributions and from other sources.

Article 3

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published by each Member State in its National *Gazette* within the same time-frame.

Done at Accra, this 18th day of December 2003

Hon. (Dr) Kofi Konadu Apraku

Chairman for Council