

Economic Community of West African States, African Regional Bodies

Regulation C/REG.11/12/11 Approving the Budget of the ECOWAS Parliament for the 2012 Financial Year

Legislation as at 17 February 2012

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Regulation C/REG.11/12/11 Approving the Budget of the ECOWAS Parliament for the 2012 Financial Year

Contents

Article 1 1

Article 2 1

 Paragraph 1. 1

 Paragraph 2. 1

 Paragraph 3. 1

Article 3 1

Economic Community of West African States

Regulation C/REG.11/12/11 Approving the Budget of the ECOWAS Parliament for the 2012 Financial Year

Published in official journal 60 on 17 February 2012

Commenced in full

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The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty as amended, establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Article 13 of the said Treaty establishing the ECOWAS Parliament;

MINDFUL of the provisions of Article 72 of the said Treaty relating to the Community Levy;

MINDFUL of Protocol A/P.2/8/94 and its amendments, defining the composition, functions, powers and organisation of the ECOWAS Parliament;

MINDFUL of the Protocol A/P1/7/96 relating to the conditions for the application of the Community Levy;

MINDFUL of the provisions of Article 69 of the ECOWAS Treaty which relate to the budget of the Community Institutions;

MINDFUL of the Regulation C/REG.5/05/09 of May 27, 2009 adopting the Financial Regulations of the Institutions of the Economic Community of West African States (ECOWAS);

HAVING CONSIDERED the budget of the ECOWAS Parliament recommended by the Tenth meeting of the Administration and Finance Committee held in Abuja, from 23 - 26 November 2011.

ENACTS

Article 1

The budget of the ECOWAS Parliament for the 2012 financial year, balanced in income and expenditure at the sum of Eleven million two hundred and seventy three thousand six hundred and sixty Units of Account (11,273,660 UA) is hereby approved.

Article 2

1. An amount of Eleven million two hundred and forty one thousand one hundred and sixty Units of Accounts (11,241,160UA) shall be derived from resources obtained from the Community Levy.
2. An amount of one hundred thousand Units of Account (100,000UA) shall be derived from Arrears of Contribution
3. Another amount in the sum of thirty two thousand five hundred Units of Account (32,500 UA) shall be derived from other sources.

Article 3

This Regulation shall be published by the ECOWAS Commission in the Official Journal of the Community within thirty (30) days upon signature by the Chairman of the Council of Ministers. It shall also be published by each Member State in its National *Gazette* thirty (30) days after notification by the Commission.

Done at Abuja, this 21st day of December 2011

H.E. Olugbenga Ashiru

Chairman for Council