

Economic Community of West African States, African Regional Bodies

Regulation C/REG.13/08/11 Approving the Rate of Responsibility Allowance Payable to Internal Auditors of Community Institutions

Legislation as at 19 August 2011

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Regulation C/REG.13/08/11 Approving the Rate of Responsibility Allowance Payable to Internal Auditors of Community Institutions

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Economic Community of West African States

Regulation C/REG.13/08/11 Approving the Rate of Responsibility Allowance Payable to Internal Auditors of Community Institutions

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The Council of Ministers,

MINDFUL OF Articles 10, 11 and 12 of the Revised ECOWAS Treaty establishing the Council of Ministers and laying down its membership and functions;

MINDFUL OF Regulation C/REG. 11/01/05 on the payment of a responsibility allowance to Accountants and Cashiers/Imprest Officers of the ECOWAS Institutions;

MINDFUL OF Regulation C/REG.3 2/12/07 of 15 December 2007 defining the functions of the Commissioner for Administration and Finance, the Financial Controller and Chief Internal Auditor;

MINDFUL OF Regulation C/REG.5/05/09 of 27 May 2009 adopting the Financial Regulations of the Institutions of the Economic Community of West African States (ECOWAS);

CONSIDERING that Regulation C/REG.11/01/05 has fixed the rate of allowance to be paid to Accountants on the basis of their responsibilities;

RECALLING that the justification for payment of responsibility allowance is based on the responsibilities incumbent on the Chief Internal Auditors by extension, all other Internal Auditors with a view to fully or partially rectifying any impairment suffered by the ECOWAS institutions as a result of serious breaches, which is part of their remit in the accomplishment of their work;

CONSIDERING the magnitude of the responsibilities entrusted them;

DESIROUS of authorizing the payment of a responsibility allowance to the Internal Auditors at the same rate as that paid to Professional Accountants and the Controllers in the ECOWAS Institutions;

ON RECOMMENDATION by the eighth meeting of the Administration and Finance Committee held from 26 to 31 October 2010;

HEREBY ENACTS

Article 1

It is hereby approved by this Regulation the payment of a responsibility allowance to Internal Auditors of Community Institutions.

Article 2

The allowance shall be calculated at the rate of 15% of the basic salary of the Internal Auditors in the professional category and 10% for those in the general service category.

Article 3

Payment of the approved responsibility allowance shall take retroactive effect from 1 August 2011.

Article 4

This Regulation shall be published by the ECOWAS Commission in the Official Journal of the Community within thirty (30) days of its signature by the President of the Council of Ministers, and shall equally be published by each Member State in its Official *Gazette* thirty (30) days after notification by the Commission.

Done at Abuja, this 19th day of August 2011

H.E. Olugbenga Ashiru

Chairman for Council